

2025

ANNUAL REPORT

*As presented at the
April 28, 2026 Annual Meeting*



CHAIR'S REPORT

I hope you're taking advantage of everything that your credit union offers.

Our Reflections e-newsletter delivers timely and important information directly to your inbox. Each issue includes tips and advice to help keep your money safe and working for you and always highlights our latest promotions and offerings to save you money. Please also check out the Pathways to Financial Wellness blog on our website, where you can access timely articles on financial and security topics.

Through our partnership with GreenPath Financial Wellness we provide information and education to help you better understand your finances and make the most of your money. The GreenPath website is full of quick-read articles and educational videos to improve your financial wellbeing and help you get ahead.



Our credit card is better than any other. No other card offers the full package of no annual fees, no foreign transaction fees, flexible payment options and robust rewards program - all in one card. No competitor's card can match the features, flexibility and low rates of our credit card.

With all the scammers and fraudsters out there, I want to be sure to call your attention to SavvyMoney. It's completely free and already built right into your mobile/online banking. Members can monitor their credit score daily without impact, get real-time credit monitoring alerts of suspicious activities, set goals and have access to free credit education resources, all at no cost. Every member should take advantage of our free credit monitoring service through SavvyMoney.

In closing I would like to thank our CEO Jeff Goff and our entire staff for continuing their high level of service and dedication to serving the members of our credit union.

Mark Brackett
CHAIR

CEO'S REPORT

Dear Members,

Over the past year, one thing has remained constant at WSSC Federal Credit Union: our belief that banking should feel personal. In an increasingly automated and impersonal financial world, we have stayed focused on what matters most, building genuine relationships and delivering real value to every member we serve.

Our credit union was founded on the principle of people helping people, and that philosophy continues to guide us today. Every interaction, whether in person, online, or over the phone—is an opportunity to listen, understand, and provide solutions tailored to each member's unique financial journey. We know that behind every account is a story, and we take pride in being part of those stories in meaningful ways.

This past year, we placed strong emphasis on enhancing both the personal experience we deliver, and the value embedded in our products and services. From competitive loan rates that help members achieve life milestones, to savings options designed to build long-term security, our offerings are crafted with one goal in mind: helping you make the most of your financial future. Acknowledging that we fell short, at times, on the delivery of our desired level of service in recent years and lacked sufficient member engagement, we hired credit union veterans to fill newly created positions in lending, collections, and member engagement to enable us to deliver on our promises. At the same time, we strengthened our digital tools to ensure convenience never comes at the expense of connection—giving members the flexibility to bank how

they want, without losing the human touch they expect. Expect more great things from the credit union in 2026!

Our financial strength enables us to consistently return value back to our members. By maintaining a disciplined and responsible approach to growth, we are able to offer lower fees, better rates, and personalized guidance that you might not find elsewhere. This is the credit union difference—not just products that work, but products that work for you.

Equally important is the trust you place in us. We recognize that trust is earned through every conversation, every transaction, and every promise kept. That is why our team remains committed to going beyond expectations - taking the extra time to explain options, offer advice, and ensure each member feels confident and supported.

As we look to the future, our direction is clear. We will continue to invest in products that deliver meaningful value and in people who deliver exceptional service. Innovation will remain a priority, but never at the expense of the relationships that define us.

Thank you for allowing us to be more than your financial institution. Thank you for allowing us to be your partner.

Sincerely,



CEO

Supervisory COMMITTEE REPORT

Fellow Members,

The purpose of the Supervisory Committee is to independently evaluate the soundness of the WSSC Federal Credit Union's operations, activities, policies and procedures in compliance with the Federal Credit Union Act, the National Credit Union Administration regulations and our adopted bylaws.

The Committee is comprised of volunteer credit union members who are appointed by the Board of Directors. The members of the Committee are Dante DiCamillo, Angela Makle-Fortune, Reverend Diane Whitby and Committee Chair Jeff Andrews.

The Committee carries out its responsibilities by contracting with an independent accounting firm (F.I.R.M. Consulting Services), which performs our annual agreed upon procedures review; through participation in the review process with the National Credit Union Administration (NCUA), the regulatory agency for all federally chartered credit unions, and through quarterly reviews of various activities of the credit union.

Based upon the most recently completed results from both our independent auditor and our NCUA examination, it is the opinion of your Supervisory Committee that our credit union continues to be financially strong and well-managed, with sound policies and procedures.

The Committee appreciates the continued hard work and dedication of our management and staff.

Jeff Andrews,
Supervisory Committee Chair

Financial Status

	2025	2024	CHANGE
Members	3,306	3,377	-2.10%
Total Assets	\$ 34,690,983	\$ 34,244,799	1.30%
Total Deposits	\$ 31,233,220	\$ 31,020,678	0.69%
Total Cash & Investments	\$ 15,552,795	\$ 14,352,384	8.36%
Total Loans	\$ 18,594,928	\$ 19,343,621	-3.87%
Loan-to-Share Ratio	59.54%	62.36%	-2.82%
Net Income	\$ 81,758	\$ 146,225	-44.09%
Net Income/Average Assets (ROAA)	0.24%	0.43%	-0.19%
New Worth Ratio	10.42%	10.53%	-0.11%

Treasurer's Report

2025 was a good year for WSSC Federal Credit Union. We performed admirably. The Credit Union's net worth was 10.42% well above the 7.00% requirement by NCUA, and we remain competitive compared to our peers and competitors. The net worth of a credit union represents all its earnings since inception. We closed 2025 with \$34.6 million in assets, up \$443k from last year. Shares were up \$210k to \$31.2 million. Loans were down to \$18.59 million, achieving a loan-to-share ratio of 59.83%.

Total gross income was approximately \$2.4M; expenses, dividends, and other non-operating losses totaled \$2.05M, leaving us with a healthy net income of \$82k. We brought our delinquency ratio down to 1.7% all while working with our members who faced challenging financial situations during the year.

WSSC FCU continues to be a leader in the credit union industry and strives for excellence. We strive to offer products and services that will meet your financial needs and give you an exceptional experience. The Board of Directors and Management work together to maintain our competitive rates, products, and services and to evolve in ways that allow us to address the needs of changing needs of our community and our members.

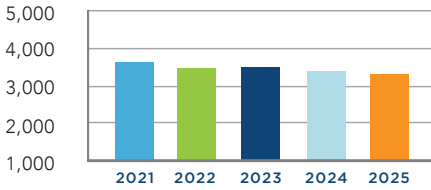
Delia Beckman

Treasurer

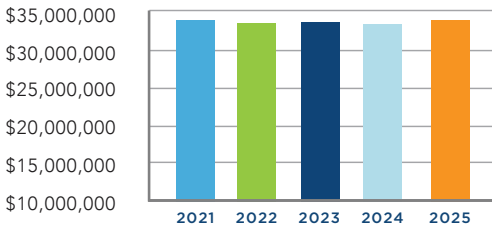
5-YEAR TRENDS

December 31 of Each Year

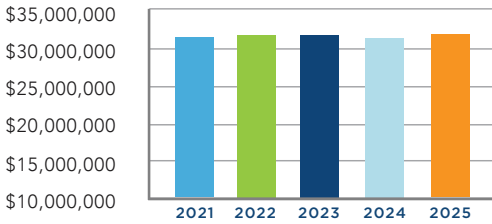
MEMBERSHIP



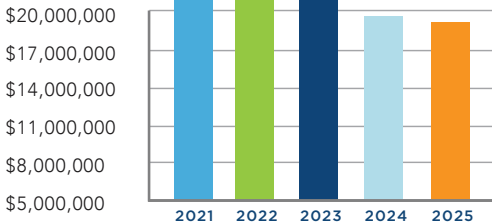
ASSETS BY DOLLARS



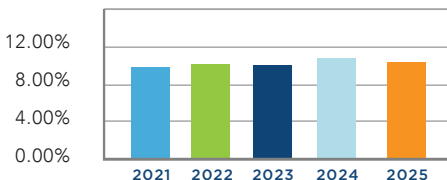
DEPOSITS BY DOLLARS



LOANS BY DOLLARS



NET WORTH



CREDIT UNION STAFF

Jeff Goff
CEO

Misty Conrad
COO

Jeff Zemil
Vice President for
Lending

Denise Gordon
Lending Manager

Susan OConnor
Loss Mitigation
Manager

Patrick Gannon
Director of Member
Engagement

Veranda Dowd
Member Service
Specialist

De'Jah Lyons
Member Service
Specialist

Deborah Whaley
Member Service
Specialist

Board of Directors

Mark Brackett
Fredrica Snead
Delia Beckman
Roman Abate
Wesley Wright
Rev. Diane Whitby
Cecile Jordan-Gilliam
Carol Mojica
David Wimbush

Chair
Vice Chair
Treasurer
Secretary
Director
Director
Director
Director

Supervisory Committee

Jeff Andrews
Rev. Diane Whitby
Dante DiCamillo
Angela Makle-Fortune

Chair
Member
Member
Member

Marketing Committee

Carol Mojica
Cecile Jordan-Gilliam

Chair
Member

Technology Committee

David Wimbush
Wesley Wright
Christopher Brackett
Aloys Mbida
Ian Shaffer

Chair
Member
Member
Member
Member

Long Range Planning Committee

Wesley Wright
Mark Brackett
Roman Abate
Jeff Andrews
Fredrica Snead

Chair
Member
Member
Member
Member

Nominating Committee

Wesley Wright
Yvette Parker
Althea Whatley

Chair
Member
Member