

WSSC Federal Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
JANUARY 31, 2024

	JANUARY 2024	JANUARY 2023
ASSETS		
Loans To Members	\$ 20,561,419.52	\$ 20,884,296.11
Allowance for Loan Loss	(299,579.34)	(422,402.08)
Receivables	28,051.84	29,091.11
Cash	2,248,391.31	522,727.19
Investments	11,525,090.78	12,402,091.07
Prepaid Expenses & Deferred Charges	131,066.10	107,221.48
Fixed Assets	168,436.59	181,618.61
Accrued Income	111,533.63	112,647.61
Deposit in NCUSIF	308,149.68	302,699.24
Other Assets	105,380.57	95,849.45
TOTAL ASSETS	\$ 34,887,940.68	\$ 34,215,839.79
LIABILITIES & EQUITY		
Accounts Payable	\$ 35,687.47	\$ 9,944.79
Notes Payable	.00	181,396.77
Dividends Payable	.00	.00
Taxes Payable	.00	.00
Accrued Expenses	101,039.45	100,444.54
Other Liabilities	(753.29)	(30,511.54)
TOTAL LIABILITIES	\$ 135,973.63	\$ 261,274.56
MEMBER EQUITY		
Regular Shares	\$ 19,959,276.44	\$ 20,447,252.85
Share Drafts	4,367,168.78	3,731,575.22
I.R.A.'s	.00	.00
Certificates	5,557,220.28	5,195,042.42
Other Deposits	1,914,099.29	1,856,555.03
TOTAL MEMBER EQUITY	\$ 31,797,764.79	\$ 31,230,425.52
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	\$ 228,678.47	\$ 228,678.47
Other Reserves	.00	.00
Undivided Earnings	2,691,622.94	2,470,270.48
Current Period Net Income	33,900.85	25,190.76
TOTAL CAPITAL	\$ 2,954,202.26	\$ 2,724,139.71
TOTAL LIABILITIES & EQUITY	\$ 34,887,940.68	\$ 34,215,839.79

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER Loree Benziger

OFFICER Jeffrey S Goff

WSSC Federal Credit Union

MONTHLY STATEMENT OF INCOME AND EXPENSES

FOR THE PERIOD ENDING JANUARY 31, 2024

	JANUARY 2024	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	\$ 138,328.93	\$ 138,328.93	\$ 138,328.93
Investment Income	39,415.79	39,415.79	39,415.79
Fees & Charges	24,439.40	24,439.40	24,439.40
Miscellaneous Income	4,954.74	4,954.74	4,954.74
Total Income	\$ 207,138.86	\$ 207,138.86	\$ 207,138.86
COST OF FUNDS:			
Dividends on Accounts	\$ 15,646.36	\$ 15,646.36	\$ 15,646.36
Cost of Borrowed Money	.00	.00	.00
Total Cost of Funds	\$ 15,646.36	\$ 15,646.36	\$ 15,646.36
EXPENSES:			
Employee Compensation	\$ 50,298.30	\$ 50,298.30	\$ 50,298.30
Employee Benefits	13,587.88	13,587.88	13,587.88
Travel and Conferences	1,887.51	1,887.51	1,887.51
Association Dues	1,220.19	1,220.19	1,220.19
Office Occupancy	10,238.75	10,238.75	10,238.75
Office Operations	28,668.67	28,668.67	28,668.67
Educational & Promotional	8,797.42	8,797.42	8,797.42
Loan Servicing	7,713.97	7,713.97	7,713.97
Professional & Outside Services	26,574.71	26,574.71	26,574.71
Provision for Loan Losses	7,898.18	7,898.18	7,898.18
Member Insurances	.00	.00	.00
Miscellaneous Expenses	706.07	706.07	706.07
Total Operating Expense	\$ 157,591.65	\$ 157,591.65	\$ 157,591.65
NET OPERATING INCOME (LOSS)	\$ 33,900.85	\$ 33,900.85	\$ 33,900.85
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	\$.00	\$.00	\$.00
Gain/(Loss) on Sale of Fixed Assets	.00	.00	.00
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	\$.00	\$.00	\$.00
NET INCOME	\$ 33,900.85	\$ 33,900.85	\$ 33,900.85