

**WSSC Federal Credit Union**  
**MONTHLY STATEMENT OF FINANCIAL CONDITION**  
**MARCH 31, 2024**

	MARCH 2024	MARCH 2023
<b>ASSETS</b>		
Loans To Members	\$ 19,993,189.08	\$ 20,656,930.65
Allowance for Loan Loss	(335,109.25)	(346,237.52)
Receivables	29,287.39	277,889.20
Cash	2,739,789.40	1,346,090.15
Investments	11,299,898.23	11,987,068.58
Prepaid Expenses & Deferred Charges	133,528.11	119,640.34
Fixed Assets	161,255.29	196,488.24
Accrued Income	111,118.36	112,495.71
Deposit in NCUSIF	308,149.68	302,699.24
Other Assets	102,076.61	90,962.15
<b>TOTAL ASSETS</b>	<b>\$ 34,543,182.90</b>	<b>\$ 34,744,026.74</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	\$ 6,041.14	\$ 4,219.05
Notes Payable	.00	.00
Dividends Payable	.00	.00
Taxes Payable	.00	.00
Accrued Expenses	59,319.63	65,991.95
Other Liabilities	(8,596.62)	10,664.22
<b>TOTAL LIABILITIES</b>	<b>\$ 56,764.15</b>	<b>\$ 80,875.22</b>
<b>MEMBER EQUITY</b>		
Regular Shares	\$ 19,878,072.42	\$ 20,421,395.02
Share Drafts	4,350,715.34	4,050,757.63
I.R.A.'s	.00	.00
Certificates	5,330,317.76	5,576,414.47
Other Deposits	2,038,123.85	1,883,742.08
<b>TOTAL MEMBER EQUITY</b>	<b>\$ 31,597,229.37</b>	<b>\$ 31,932,309.20</b>
<b>RESERVES AND UNDIVIDED EARNINGS</b>		
Regular & Legal Reserves	\$ 228,678.47	\$ 228,678.47
Other Reserves	.00	.00
Undivided Earnings	2,659,383.94	2,450,850.30
Current Period Net Income	1,126.97	51,313.55
<b>TOTAL CAPITAL</b>	<b>\$ 2,889,189.38</b>	<b>\$ 2,730,842.32</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 34,543,182.90</b>	<b>\$ 34,744,026.74</b>

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER Loree Benziger

OFFICER Jeffrey S Goff

## WSSC Federal Credit Union

### MONTHLY STATEMENT OF INCOME AND EXPENSES

#### FOR THE PERIOD ENDING MARCH 31, 2024

	MARCH 2024	PERIOD-TO-DATE	YEAR-TO-DATE
<b>INCOME:</b>			
Income From Loans	\$ 115,751.61	\$ 378,274.89	\$ 378,274.89
Investment Income	42,027.96	119,522.70	119,522.70
Fees & Charges	25,953.62	75,072.44	75,072.44
Miscellaneous Income	2,798.63	10,586.17	10,586.17
<b>Total Income</b>	<b>\$ 186,531.82</b>	<b>\$ 583,456.20</b>	<b>\$ 583,456.20</b>
<b>COST OF FUNDS:</b>			
Dividends on Accounts	\$ 15,176.61	\$ 45,344.94	\$ 45,344.94
Cost of Borrowed Money	.00	18.87	18.87
<b>Total Cost of Funds</b>	<b>\$ 15,176.61</b>	<b>\$ 45,363.81</b>	<b>\$ 45,363.81</b>
<b>EXPENSES:</b>			
Employee Compensation	\$ 37,291.25	\$ 132,226.59	\$ 132,226.59
Employee Benefits	10,059.76	34,941.41	34,941.41
Travel and Conferences	1,887.51	5,662.52	5,662.52
Association Dues	877.69	2,818.07	2,818.07
Office Occupancy	10,922.06	32,288.52	32,288.52
Office Operations	27,748.54	86,704.51	86,704.51
Educational & Promotional	5,479.72	19,371.96	19,371.96
Loan Servicing	7,453.85	23,560.15	23,560.15
Professional & Outside Services	25,177.36	82,436.47	82,436.47
Provision for Loan Losses	83,659.48	114,626.91	114,626.91
Member Insurances	.00	.00	.00
Miscellaneous Expenses	888.91	2,328.31	2,328.31
<b>Total Operating Expense</b>	<b>\$ 211,446.13</b>	<b>\$ 536,965.42</b>	<b>\$ 536,965.42</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (40,090.92)</b>	<b>\$ 1,126.97</b>	<b>\$ 1,126.97</b>
<b>NON-OPERATING GAINS/(LOSSES):</b>			
Gain/(Loss) on Sale of Investments	\$ .00	\$ .00	\$ .00
Gain/(Loss) on Sale of Fixed Assets	.00	.00	.00
Other Non-Operating Gains or (Losses)	.00	.00	.00
<b>Total Non-Operating Expenses</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$ .00</b>
<b>NET INCOME</b>	<b>\$ (40,090.92)</b>	<b>\$ 1,126.97</b>	<b>\$ 1,126.97</b>