

**WSSC Federal Credit Union**  
**MONTHLY STATEMENT OF FINANCIAL CONDITION**  
**MAY 31, 2024**

	MAY 2024	MAY 2023
<b>ASSETS</b>		
Loans To Members	\$ 20,006,719.44	\$ 20,714,201.82
Allowance for Loan Loss	(354,664.32)	(296,116.19)
Receivables	32,243.77	30,221.24
Cash	2,109,077.06	1,214,406.82
Investments	11,788,511.64	12,400,173.71
Prepaid Expenses & Deferred Charges	120,369.27	114,152.26
Fixed Assets	151,966.79	192,911.76
Accrued Income	110,060.26	112,567.33
Deposit in NCUSIF	301,437.51	308,149.68
Other Assets	102,772.65	92,074.85
<b>TOTAL ASSETS</b>	<b>\$ 34,368,494.07</b>	<b>\$ 34,882,743.28</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	\$ 8,964.04	\$ 4,894.09
Notes Payable	.00	92,699.19
Dividends Payable	.00	.00
Taxes Payable	.00	.00
Accrued Expenses	112,673.38	102,575.20
Other Liabilities	(444.05)	(15,837.95)
<b>TOTAL LIABILITIES</b>	<b>\$ 121,193.37</b>	<b>\$ 184,330.53</b>
<b>MEMBER EQUITY</b>		
Regular Shares	\$ 19,760,328.75	\$ 20,608,345.24
Share Drafts	4,167,102.78	3,801,605.46
I.R.A.'s	.00	.00
Certificates	5,339,462.62	5,569,863.37
Other Deposits	2,102,431.09	1,936,788.91
<b>TOTAL MEMBER EQUITY</b>	<b>\$ 31,369,325.24</b>	<b>\$ 31,916,602.98</b>
<b>RESERVES AND UNDIVIDED EARNINGS</b>		
Regular & Legal Reserves	\$ 228,678.47	\$ 228,678.47
Other Reserves	.00	.00
Undivided Earnings	2,649,585.65	2,477,988.11
Current Period Net Income	(288.66)	75,143.19
<b>TOTAL CAPITAL</b>	<b>\$ 2,877,975.46</b>	<b>\$ 2,781,809.77</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 34,368,494.07</b>	<b>\$ 34,882,743.28</b>

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER Delia L. Beckman

OFFICER Jeffrey S Goff

## WSSC Federal Credit Union

### MONTHLY STATEMENT OF INCOME AND EXPENSES

#### FOR THE PERIOD ENDING MAY 31, 2024

	MAY 2024	PERIOD-TO-DATE	YEAR-TO-DATE
<b>INCOME:</b>			
Income From Loans	\$ 119,954.07	\$ 235,454.26	\$ 613,729.15
Investment Income	43,115.95	85,312.60	204,835.30
Fees & Charges	27,519.06	52,152.78	127,225.22
Miscellaneous Income	4,317.67	10,838.44	21,424.61
<b>Total Income</b>	<b>\$ 194,906.75</b>	<b>\$ 383,758.08</b>	<b>\$ 967,214.28</b>
<b>COST OF FUNDS:</b>			
Dividends on Accounts	\$ 15,791.71	\$ 30,803.08	\$ 76,148.02
Cost of Borrowed Money	.00	.00	18.87
<b>Total Cost of Funds</b>	<b>\$ 15,791.71</b>	<b>\$ 30,803.08</b>	<b>\$ 76,166.89</b>
<b>EXPENSES:</b>			
Employee Compensation	\$ 48,467.60	\$ 98,683.02	\$ 230,909.61
Employee Benefits	10,103.27	20,261.72	55,203.13
Travel and Conferences	2,140.01	4,027.51	9,690.03
Association Dues	(32.31)	782.88	3,600.95
Office Occupancy	9,355.10	19,370.78	51,659.30
Office Operations	30,862.01	60,082.30	146,786.81
Educational & Promotional	7,735.28	15,811.93	35,183.89
Loan Servicing	9,753.22	17,088.75	40,648.90
Professional & Outside Services	30,462.65	58,481.46	140,917.93
Provision for Loan Losses	27,373.08	56,398.30	171,025.21
Member Insurances	.00	.00	.00
Miscellaneous Expenses	163.15	3,381.98	5,710.29
<b>Total Operating Expense</b>	<b>\$ 176,383.06</b>	<b>\$ 354,370.63</b>	<b>\$ 891,336.05</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ 2,731.98</b>	<b>\$ (1,415.63)</b>	<b>\$ (288.66)</b>
<b>NON-OPERATING GAINS/(LOSSES):</b>			
Gain/(Loss) on Sale of Investments	\$ .00	\$ .00	\$ .00
Gain/(Loss) on Sale of Fixed Assets	.00	.00	.00
Other Non-Operating Gains or (Losses)	.00	.00	.00
<b>Total Non-Operating Expenses</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$ .00</b>
<b>NET INCOME</b>	<b>\$ 2,731.98</b>	<b>\$ (1,415.63)</b>	<b>\$ (288.66)</b>